

# News Release

**FOR IMMEDIATE RELEASE:**

**February 23, 1998**

## **Fytokem Products Inc.**

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Fytokem Products Inc.

(306) 668-2552

ASE Symbol: FYT

The Alberta Stock Exchange has neither approved nor disapproved the information contained herein.

## **Fytokem to cooperate with BASF in research**

Fytokem Products Inc. of Saskatoon, Canada and the large German firm BASF Aktiengesellschaft have signed an agreement for cooperation in research into new agricultural applications of substances obtainable from Canadian plants.

Announcing the project, Fytokem President John Schaw noted that this is the largest research collaboration Fytokem has yet entered into with an overseas partner.

Under the agreement, Fytokem will make its sizable collection of North American botanical extracts available to BASF for laboratory testing, and will provide information about the plants and their extracts. The Canadian portion of the project work will be managed by Dr. Warren Steck, Fytokem's head of technology development.

Schaw sums up the importance of this venture for Fytokem : "As a result of this research we could conceivably become the supplier of processed ingredient materials for new commercial end products which would be sold internationally."

Fytokem is a publicly-traded Canadian company which develops and manufactures novel plant extracts and phytochemicals as functional ingredients for the international cosmetic, personal care and therapeutic sectors.