



# News Release

**For Immediate Release**

**December 22, 1999**

**CONTACT:**

John Schaw, President and CEO  
Fytokem Products Inc.  
Tel: (306) 668-2552; Fax: (306) 978-2436  
e-mail: jschaw@fytokem.com  
website: www.fytokem.com  
CDNX Symbol: FYT

## **Fytokem (FYT:CDNX-AB) Issues Shares for \$300,000 Cash Injection**

**Saskatoon, Saskatchewan** – Fytokem Products Inc. announced today that the Saskatchewan Opportunities Corporation (SOCO) acquired 600,000 Common Shares of the Corporation at a price of \$0.50 per Common Share through a private placement, subject to the terms and conditions of a subscription agreement.

Fytokem Products Inc. develops, produces and markets high-value extracts and refined natural chemicals from plants found in northern Canada for use in personal care, nutraceutical/therapeutic and bio-industrial products. The Company's shares are listed on the Canadian Venture Exchange – Alberta under the symbol FYT.

The Saskatchewan Opportunities Corporation (SOCO) is a provincial crown corporation that encourages economic development by investing in viable businesses, and developing and operating research parks.