



# News Release

**For Immediate Release**

**December 31, 1999**

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CDNX Symbol: FYT

## **Fytokem (FYT:CDNX-AB) Issues Shares for \$300,000 Cash Injection**

**Saskatoon, Saskatchewan** – Fytokem Products Inc. announced today that it has closed the previously announced private placement financing under which the Saskatchewan Opportunities Corporation (SOCO) has acquired 600,000 Common Shares of the Corporation at a price of \$0.50 per Common Share.

Fytokem Products Inc. develops, produces and markets high-value extracts and refined natural chemicals from plants found in northern Canada for use in personal care, nutraceutical/therapeutic and bio-industrial products. The Company's shares are listed on the Canadian Venture Exchange – Alberta under the symbol FYT.

The Saskatchewan Opportunities Corporation (SOCO) is a provincial crown corporation that encourages economic development by investing in viable businesses, and developing and operating research parks.

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