



# News Release

**For Immediate Release**

**March 1, 2000**

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Fytokem Products Inc.

website: [www.fytokem.com](http://www.fytokem.com)

CDNX Symbol: FYT

## **Fytokem Announces Private Placement Financing**

**Saskatoon, Saskatchewan** – Fytokem Products Inc. (the “Corporation”) announced today that it intends to complete a private placement of 2,000,000 units, at a price of \$0.65 per unit, to raise gross proceeds of \$1,300,000. Each unit will be comprised of one common share and one-half of one common share purchase warrant. Each whole warrant shall entitle the holder to purchase one common share at a price of \$1.00 per common share for a period of one year.

The Corporation intends to engage a registered dealer to assist the company with this private placement financing and will therefore be paying a commission not to exceed 10% of the gross proceeds. The commission will be paid through the issuance of units, on the same basis as the private placement.

Fytokem anticipates that the financing will be completed on or before March 31, 2000, however, it currently remains subject to formal board and regulatory approval.

The proceeds of the financing will be utilized by the Corporation to enable ongoing product development and marketing.

Fytokem Products Inc. develops, produces and markets high-value extracts and refined natural chemicals from plants found in northern Canada for use in personal care, nutraceutical/therapeutic and bio-industrial products. The Corporation’s shares are listed on the Canadian Venture Exchange under the symbol FYT.

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