



FOR IMMEDIATE RELEASE

Canadian Venture Exchange: FYT

FYTOKEM PRODUCTS INC. ANNOUNCES THIRD QUARTER FINANCIAL RESULTS

-- Sales up 151 % over the same period in 1999 --

Saskatoon, Saskatchewan, November 15, 2000 – Fytokem Products Inc. (Fytokem), a discoverer, developer and commercial producer of naturally occurring bio-active molecules and their applications for the personal care, nutraceutical and OTC/therapeutic markets, today announced its third quarter 2000 financial results for the period ending September 30, 2000.

For the three-month period ended September 30, 2000, Fytokem's sales have risen to \$101,828 or by 156% from \$39,824 as at September 30, 1999. Gross margin increased 105% to \$61,850 from \$30,109 for the corresponding period last year. Total basic loss for the three-month period ended September 30, 2000 decreased to (\$0.01) per share, down from (\$0.03) for September 30, 1999.

For the nine-month period ended September 30, 2000, the Company's sales rose by 151% to \$250,750 from \$99,689 recorded for the same period ended September 30, 1999. Gross margin climbed to \$167,318 or 118% over the gross margin recorded for the nine-month period ended September 30, 1999. Basic loss for the nine-months ended September 30, 2000 was (\$0.05) as opposed to (\$0.07) per share for the corresponding period last year. These financial results illustrate the continued, steady progress made by Fytokem this year.

“As a company, we know that to get to where we want to be, we have to continue to grow and build value in our company for our shareholders. Therefore, we are continuing our research efforts while at the same time working towards the expansion of our commercial activities and searching for additional strategic partners that offer synergies within mutually beneficial relationships,” said President and CEO of Fytokem, Mr. Art Hesje “ We are located in Saskatoon but our vision is global.”

During the third quarter, Fytokem achieved the following:

- Undertook several investor presentations in Toronto and Calgary to generate greater awareness of the Company within the broader Investment Community.;
- Held exploratory discussions with potential partners in the therapeutics sector.

Going forward, the Company intends to complete a review of its business plan by year-end, particularly as it relates to the OTC/therapeutics and natural healthcare industries that it initiated this quarter.

About Fytokem Products Inc.

Fytokem is a Saskatoon-based life sciences company engaged in the discovery of naturally occurring bioactive molecules for therapeutic use in both the human and animal health markets. The Company recently filed for patent protection for Oenothein-B, a naturally occurring and complex molecule with remarkable anti-irritant, anti-inflammatory and free radical scavenging properties.

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Through a strategic licensing agreement with Dragoco, Gerberding & Co. AG of Germany, Fytokem markets and sells high-value active ingredients such as Canadian Willowherb™, Tyrostat™, and Fytosorb™ to the Personal Care Industry.

Fytokem's common shares trade on the Canadian Venture Exchange under the symbol FYT; the Company has 12,451,957 shares outstanding.

The Canadian Venture Exchange has neither approved nor disapproved the information herein contained.

For more information, please contact:

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