



FOR IMMEDIATE RELEASE

Canadian Venture Exchange: FYT

**FYTOKEM PRODUCTS INC. ANNOUNCES EXTENSION
OF WARRANTS' EXPIRY DATE**

Saskatoon, Saskatchewan, April 17, 2000 – Fytokem Products Inc. (Fytokem), a leading discoverer and developer of therapeutic plant extracts and bioactive molecules, today announced that it has applied to the Canadian Venture Exchange to extend the expiry date of the its outstanding common share purchase warrants.

On May 3, 2000, Fytokem privately placed 1,808,997 special warrants. Upon the deemed exercise of these special warrants on November 6, 2000, the holder of each special warrant received one common share of Fytokem and one-half of a common share purchase warrant (“Warrant”). Each Warrant entitled the holder to purchase one common share of Fytokem at an exercise price of \$1.00 on or before 5:00 p.m. (Calgary time) on May 3, 2001.

The Board of Directors of Fytokem concluded it was desirable that the holders of the Warrants be given more time to exercise the Warrants, given that the current trading price for Fytokem’s common shares is considerably below the \$1.00 exercise price. Fytokem has applied to the Canadian Venture Exchange to extend the expiry date of the Warrants to 5:00 p.m. (Calgary time) on May 3, 2002.

About Fytokem Products Inc.

Fytokem Products Inc. is a Canadian life sciences company engaged in the discovery and commercialization of novel Function-Certified™ plant-based substances – extracts, phytochemicals and bioactive molecules – for use as ingredients in personal care, nutraceutical, pharmaceutical and bio-industrial products, both domestically and internationally. Fytokem has applied for several scientific patents, and has developed a proprietary commercial scale manufacturing process.

Fytokem’s common shares trade on the Canadian Venture Exchange under the symbol FYT; the Company has 14,462,121 shares outstanding.

The Canadian Venture Exchange has neither approved nor disapproved the information herein contained.

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