



FOR IMMEDIATE RELEASE

TSX Venture Exchange: FYT

FYTOKEM ANNOUNCES NEW BOARD MEMBERS

Saskatoon, Saskatchewan, July 08, 2003 - Fytokem Products Inc. (Fytokem), a leading producer of *Function-Certified™* plant-based ingredients, today announced that Brad Laidlaw and Jim Yuel were elected to the board of directors at the Company's Annual General Meeting held June 20, 2003.

Both of the new directors are successful Saskatoon businessmen. Brad Laidlaw is the President/CEO of Earl's Investments Ltd. He is an established business leader in Saskatoon who recently took the opportunity to earn his MBA from the University of Saskatchewan. He has significant holdings in a total of 14 privately held Canadian corporations, generally involved in the food services sector in Western Canada. Mr. Laidlaw brings a wealth of business experience particularly in new business development and marketing.

Jim Yuel is the President/CEO of PIC Investments Group Inc. and holds a variety of business interests and directorships, including being a director of Royal Mutual Funds Inc. Mr. Yuel brings a variety of hands-on business knowledge and experience gained over a long period of success in the small business and general manufacturing sectors. He has recently become involved in real estate and the destination tourism industry and has experience within a Saskatchewan based publicly traded company.

Rita Mirwald, a director since 1999, chose not to let her name stand for re-election to the board.

"We welcome the new directors and I look forward to working with them. I would also like to thank Rita Mirwald for the time and effort she put in. We will miss her valuable input and perspective." said Art Hesje, President and CEO of Fytokem.

About Fytokem Products Inc.

Fytokem Products Inc. is engaged in the discovery and commercialization of novel *Function-Certified™* plant-based substances – extracts, phytochemicals and bioactive molecules – for use as ingredients in personal care, nutraceutical, pharmaceutical and bio-industrial products. The Company has been issued patents for technology related to two of its products and has other patent applications pending.

The TSX Venture Exchange has neither approved nor disapproved the information herein contained.

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For more information, please contact

Art Hesje

President and CEO

Fytokem Products Inc.

306-668-2552 tel

306-978-2436 fax

ahesje@fytokem.com

www.fytokem.com