



**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange: FYT**

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**FYTOKEM ANNOUNCES FINANCING PLANS**

Saskatoon, Saskatchewan, October 19, 2004 - Fytokem Products Inc. (Fytokem), a leading producer of *Function-Certified™* plant-based ingredients, today announced certain of its shareholders have arranged the sale of 1,500,000 common shares at \$0.06 per share through the facilities of the TSX Venture Exchange. These sales occurred yesterday. The net proceeds of these sales will be used to fund a brokered private placement of up to 2,500,000 common shares at \$0.05 per unit for aggregate gross proceeds of \$125,000.

**About Fytokem Products Inc.**

Fytokem Products Inc. is engaged in the discovery and commercialization of novel *Function-Certified™* plant-based substances – extracts, phytochemicals and bioactive molecules – for use as ingredients in personal care, nutraceutical, pharmaceutical and bio-industrial products. The Company has been issued patents for technology related to two of its products and has other patent applications pending.

**The TSX Venture Exchange has neither approved nor disapproved the information herein contained.**

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