



FOR IMMEDIATE RELEASE

TSX Venture Exchange: FYT

FYTOKEM ANNOUNCES COMPLETED FINANCING

Saskatoon, Saskatchewan, November 4, 2004 - Fytokem Products Inc. (Fytokem), a leading producer of *Function-Certified™* plant-based ingredients, today announced it has completed a brokered private placement of 2,500,000 common shares at \$0.05 per unit for aggregate gross proceeds of \$125,000. These shares are subject to a hold period.

In addition the company has issued stock options for a total of 650,000 shares at \$0.10/share to a group of its employees, officers, directors and a consultant.

“I am impressed with the confidence our shareholders have again shown in our ability to grow the business”, said Art Hesje, President and CEO. “This small financing will allow us to take some initiatives in the marketplace and take advantage of market opportunities for our products”, he continued.

About Fytokem Products Inc.

Fytokem Products Inc. is engaged in the discovery and commercialization of novel *Function-Certified™* plant-based substances – extracts, phytochemicals and bioactive molecules – for use as ingredients in personal care, nutraceutical, pharmaceutical and bio-industrial products. The Company has been issued patents for technology related to two of its products and has other patent applications pending.

The TSX Venture Exchange has neither approved nor disapproved the information herein contained.

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