



FOR IMMEDIATE RELEASE

TSX Venture Exchange: FYT

FYTOKEM ANNOUNCES PHARMACEUTICAL MARKETING AGREEMENT

Saskatoon, Saskatchewan, May 24, 2005 - Fytokem Products Inc. (Fytokem) today announces its intention to enter into an exclusive marketing agreement with an Indian based pharmaceutical manufacturer, Unimarck Pharma (India) Ltd. (Unimarck).

The agreement, gives Unimarck the exclusive right to use Fytokem's Tyrostat™ and Canadian Willowherb™ product lines in the pharmaceutical market in India. Unimarck will seek approval from the Indian Drug Authority (IDA) for the use of these products as active ingredients in Unimarck's line of pharmaceutical products. The first two products to include Fytokem's actives are expected to be Unimarck's Melanorm™ line of skin lighteners and Clin-3 Gel™ for the topical treatment of acne. Both of these products are currently sold throughout India by prescription only, and will be re-formulated to include Fytokem's actives. The agreement will be formally concluded during the week of June 6, 2005. Based on initial investigations by Fytokem and Unimarck, it is expected that IDA approval of these ingredients as pharmaceutical actives could take 3 to 6 months. An initial application will be made shortly to the IDA.

"We are very happy to collaborate with a pharmaceutical partner such as Unimarck, who share our enthusiasm for the use of natural products as pharmaceutical actives," said Art Hesje, President and CEO of Fytokem. "Unimarck's understanding of the Indian market and their enthusiasm to obtain IDA approval for our actives is very exciting. India will be the first market to accept our products for use as claimable active ingredients in pharmaceutical preparations. Incorporating our ingredients into Unimarck's existing products will give us a head-start in this market. Skin lightening and the treatment of acne are both major market sectors throughout Asia. I expect this will lead to further opportunities in this market."

About Unimarck Pharma (India) Ltd.

Unimarck Pharma (India) Ltd. is a member of the Indian Drug Manufacturers Association. Established in 1984, Unimarck manufactures a wide range of pharmaceutical products in tablet, capsules, syrup, injectables, topical creams and gel form, at its ultra modern WHO/GMP certified unit at Baddi in Himachal Pradesh, India.

About Fytokem Products Inc.

Fytokem Products Inc. develops and delivers proven natural ingredients to leading formulators in the personal care, nutraceutical and pharmaceutical industries. The Company has been issued patents for technology related to two of its products and has other patent applications pending.

The TSX Venture Exchange has neither approved nor disapproved the information herein contained.

-30-

For more information, please contact:

Art Hesje, President and CEO

Fytokem Products Inc.

306-668-2552 tel

306-978-2436 fax

ahesje@fytokem.com

www.fytokem.com